



**AVKASH SHARMA & CO.**  
(CHARTERED ACCOUNTANTS)

B-249, Sector-71,  
Noida, 201301  
Ph. No.: +91-94121 27111  
E-mail: [yourcmail@gmail.com](mailto:yourcmail@gmail.com)

**Report of Independent Auditors' on the Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024, and March 31, 2023 the Restated Statement of Profit and Loss and the Restated Statement of Cash Flows for the Six months period ended on at March 31, 2025, March 31, 2024, and March 31, 2023 along with the Restated Standalone Statement of Significant Accounting Policies and other explanatory information of Universal Contractors And Engineers Limited (hereinafter collectively, the "Restated Financial Statements")**

To,  
**The Board of Directors of  
Universal Contractors and Engineers Limited**  
E-263, ALPHA-1, Gautam Buddha Nagar,  
Greater Noida, Uttar Pradesh, India, 201308

Dear Sir,

1. We have examined the attached Restated Financial Information of **Universal Contractors And Engineers Limited** (hereunder referred to "the Company", "Issuer") comprising the Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024, and March 31, 2023, the Restated Statement of Profit & Loss, the Restated Cash Flow Statement for the period/year ended March 31, 2025, March 31, 2024, and March 31, 2023, the statement of Significant Accounting Policies and other explanatory Information (collectively, the "**Restated Financial Information**") as approved by the Board of Directors in their meeting held on September 29, 2025 for the purpose of inclusion in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus ("Offer Document") in connection with its proposed Initial Public Offering (IPO) of equity shares prepared in terms of the requirement of:-
  - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
  - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended ("SEBI ICDR Regulations"); and
  - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note")
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, of relevant state in connection with the proposed SME IPO. The Restated Financial Information have been prepared by the management of the Company for the period/year ended on March 31, 2025, March 31, 2024, and March 31, 2023 on the basis of preparation stated in note IV to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, SEBI (ICDR) Regulations and the Guidance Note.
3. We, M/s. Avkash Sharma & Co., Chartered Accountants have been the peer reviewed firm and our peer review certificate is valid till 31<sup>st</sup> May 2027.
4. We have examined such Restated Financial Statement taking into consideration:
  - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated January 30, 2025 in connection with the proposed IPO of equity shares of the Company;
  - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
  - d) The requirements of Section 26 of the Act and the SEBI ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note in connection with the IPO.



5. This Restated Financial Statements have been compiled by the management from:
- Audited financial statements of the company for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on September 05, 2025, September 04, 2024, and August 31, 2023 respectively.
6. For the purpose of our examination, we have relied on:
- Independent Auditors' Report issued by the us, M/s Avkash Sharma & Co. dated 5<sup>th</sup> September 2025, 4<sup>th</sup> September 2024, and 31<sup>st</sup> August 2023 for the year ended March, 31, 2025, March 31, 2024, and March 31, 2023 respectively.
7. Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:
- have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the period ended 31 March 2025.
  - have been prepared after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate;
  - Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
  - have been prepared in accordance with the Act, SEBI ICDR Regulations and the Guidance Note;
  - does not contain any qualifications in the auditors' reports on the Audited Financial Statements of the company as at and for the period ended March 31, 2025 and for the years ended March 31, 2024, and March 31, 2023 requiring adjustments.
  - Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in **Annexure IV** to this report.
  - There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements
  - There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.
  - The Company has not declared dividend during the period.
8. In accordance with the requirements of Part I of Chapter III of Act including rules made there under, SEBI ICDR Regulations, Guidance Note and Engagement Letter, we report that:
- The "**Restated Statement of Assets and Liabilities**" as set out in Annexure I to this report, of the Company as at March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure V to this Report.
  - The "**Restated Statement of Profit and Loss**" as set out in Annexure II to this report, of the Company for Financial period/year ended March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure V to this Report.
  - The "**Restated Statement of Cash Flow**" as set out in Annexure III to this report, of the Company for Financial period/year ended March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure V to this Report.



9. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for Financial period/year ended March 31, 2025, March 31, 2024, and March 31, 2023 proposed to be included in the Offer Document for the proposed IPO.

<b>Annexure No.</b>	<b>Particulars</b>
I	Restated Statement of Assets & Liabilities
IV.3	Restated Statement of Share Capital
IV.4	Restated Statement of Reserves & Surpluses
IV.5	Restated Statement of Long-Term Borrowings
IV.6	Restated Statement of Deferred tax liabilities/ Assets
IV.7	Restated Statement of Short-Term Borrowings
IV.8	Restated Statement of Trade Payable
IV.9	Restated Statement of Other Long-Term Liabilities
IV.10	Restated Statement of Other Current Liabilities
IV.11	Restated Statement of Long-Term & Short-Term Provisions
IV.12	Restated Statement of Property, Plant and Equipment and Depreciation expense
IV.13	Restated Statement of Non-Current Investments
IV.14	Restated Statement of Short-Term Loans and Advances
IV.15	Restated Statement of Other Non-Current Assets
IV.16	Restated Statement of Inventories
IV.17	Restated Statement of Trade Receivables
IV.18	Restated Statement of Cash & Bank Balances
IV.19	Restated Statement of Other Current Assets
<b>II</b>	<b>Restated Statement of Profit &amp; Loss</b>
IV.20	Restated Statement of Revenue from operations
IV.21	Restated Statement of Other Income
IV.22	Restated Statement of Cost of Material Consumed
IV.23	Restated Statement of Change in Inventory
IV.24	Restated Statement of Employees Benefit Expenses
IV.25	Restated Statement of Financial Cost.
IV.26	Restated Statement of Depreciation Expenses
IV.27	Restated Statement of Other Expenses
<b>Other Annexures:</b>	
III	Cash Flow Statement
IV	Statement of Significant Accounting Policies and Notes to the Re-stated Financial Statements
V	Statement of Regrouping
VI	Statement of Accounting & Other Ratios, As Restated
VII	Statement of Capitalization, As Restated
VIII	Statement of Tax Shelter, As Restated

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned above.
13. In our opinion, the above Financial Statements along with Annexures of this report read with the respective Significant Accounting Polices and Notes to Accounts as set out in Annexure IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, SEBI ICDR Regulations and Guidance Note issued by ICAI.

14. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the Proposed SME IPO of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

**For Avkash Sharma & Co.**  
Chartered Accountant  
FRN: 0007361C



**(CA. Avkash Sharma)**  
Partner  
M. No. 075354  
Place: Noida  
Date: 29<sup>th</sup> September 2025  
UDIN: 25075354BMKTRV4563

# Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors And Engineers Private Limited)

(CIN: U45204UP2009PLC132673)

(Address: E-263, AI.PHA-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

## Annexure I - Restated Statement of Assets and Liabilities

Amount in Lakhs

Particulars	Note to Annexure IV	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Equity and Liabilities</b>				
<b>1. Equity</b>				
a) Equity share capital	3	1,350.00	150.00	150.00
b) Reserves and surplus	4	10,556.69	10,279.81	9,286.95
<b>Total equity</b>		<b>11,906.69</b>	<b>10,429.81</b>	<b>9,436.95</b>
<b>2. Non-current liabilities</b>				
a) Long term borrowings	5	633.76	952.43	1,266.24
b) Other Long term liabilities	9	2,383.69	739.69	1,351.14
c) Long term provisions	11	118.18	102.64	67.92
<b>Total Non-current liabilities</b>		<b>3,135.64</b>	<b>1,794.77</b>	<b>2,685.29</b>
<b>3. Current liabilities</b>				
a) Short term borrowing	7	5,630.60	3,579.58	2,091.01
b) Trade payables	8			
- Total outstanding dues of micro enterprises and small enterprises		484.70	871.20	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,975.69	2,448.64	2,197.51
c) Other current liabilities	10	3,490.36	918.30	957.99
d) Short term provisions	11	535.48	113.65	7.64
<b>Total current liabilities</b>		<b>12,116.83</b>	<b>7,931.37</b>	<b>5,254.15</b>
<b>Total Equity and liabilities</b>		<b>27,159.15</b>	<b>20,155.95</b>	<b>17,376.40</b>
<b>Assets</b>				
<b>1. Non-Current assets</b>				
a) Property, plant and equipments	12	1,245.96	1,344.98	1,347.80
b) Non Current Investments	13	1.85	1.90	1.50
c) Deferred tax assets (Net)	6	49.97	40.72	36.21
d) Other Non current assets	15	3,324.60	2,219.11	2,912.94
<b>Total Non-current assets</b>		<b>4,622.38</b>	<b>3,606.71</b>	<b>4,298.46</b>
<b>2. Current assets</b>				
a) Inventories	16	9,511.08	6,686.08	5,439.85
b) Trade receivables	17	3,008.09	3,080.18	2,497.32
c) Cash and bank balances	18	1,203.38	68.97	116.62
d) Bank deposits other than included in above	18	2,514.51	1,865.81	1,410.14
e) Short term loans and advances	14	7.59	7.59	151.12
f) Other current assets	19	6,292.11	4,840.62	3,462.90
<b>Total current assets</b>		<b>22,536.76</b>	<b>16,549.24</b>	<b>13,077.94</b>
<b>Total Assets</b>		<b>27,159.15</b>	<b>20,155.95</b>	<b>17,376.40</b>

The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure V, Notes to the Special Purpose Restated Financial Information appearing in Annexure IV & Adjustments to Audited Financial Statements appearing in Annexure VI.

As per our report of even date attached.

For and on behalf of  
For Avkash Sharma & Co.  
Chartered Accountants  
FRN:07361C



C.A. Avkash Sharma  
Partner  
Membership No 075354  
Date : 29 September, 2025  
Place : Noida  
UDIN : 25075354BMKTRV4563

For and on behalf of board of directors  
Universal Contractors And Engineers Limited

CIN: U45204UP2009PLC132673

  
Shekhar Sharma  
Director

DIN: 10349346  
Date : 29 September, 2025  
Place : Noida

  
Ashok Kumar Sharma  
Managing Director

DIN: 02600926  
Date : 29 September, 2025  
Place : Noida

  
Kapil Garg  
Company Secretary

M.No F 9391  
Date : 29 September, 2025  
Place : Noida

  
Ganga Ram  
Chief Financial Officer

Date : 29 September, 2025  
Place : Noida



# Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors And Engineers Private Limited)

(CIN: U45204UP2009PLC132673)

(Address: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

## Annexure II - Restated Statement of Profit and Loss

Amount in Lakhs

Particulars	Note to Annexure V	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
<b>Revenue:</b>				
Revenue from operations	20	24,051.64	17,074.09	21,293.97
Other income	21	388.85	117.18	88.60
<b>Total Revenue</b>		<b>24,440.49</b>	<b>17,191.27</b>	<b>21,382.57</b>
<b>Expenses:</b>				
Cost of material consumed	22	21,773.21	15,590.08	17,437.74
Changes In inventory of WIP & finished goods	23	(2,145.71)	(1,871.33)	200.31
Employee benefit expenses	24	1,012.14	1,028.73	1,153.01
Finance costs	25	836.56	413.77	300.05
Depreciation & amortisation cost	26	157.90	166.99	133.09
Other expenses	27	815.10	463.33	703.65
<b>Total Expenses</b>		<b>22,449.20</b>	<b>15,791.58</b>	<b>19,927.85</b>
<b>Net Profit / (Loss) before Tax and Exceptional Items</b>		<b>1,991.29</b>	<b>1,399.69</b>	<b>1,454.72</b>
<b>Exceptional items</b>				
Profit on Sale of Property, plant and equipment	27	(0.10)	44.78	-
<b>Net Profit / (Loss) before Tax</b>		<b>1,991.19</b>	<b>1,444.47</b>	<b>1,454.72</b>
<b>Less: Provision for Tax</b>				
(a) Current Tax		523.56	456.12	452.54
(b) Deferred Tax		(9.25)	(4.50)	1.83
<b>Total</b>		<b>514.31</b>	<b>451.62</b>	<b>454.38</b>
<b>Net Profit / ( Loss ) for the period after tax but before extra ordinary items</b>		<b>1,476.88</b>	<b>992.85</b>	<b>1,000.34</b>
Extraordinary Items			-	-
<b>Net Profit / ( Loss ) for the period after tax and after extra ordinary items available for appropriation</b>		<b>1,476.88</b>	<b>992.85</b>	<b>1,000.34</b>
<b>Earning Per Share:</b>				
- Basic		10.94	66.19	66.69
- Diluted		10.94	66.19	66.69
- With Retrospective effect of bonus		10.94	7.35	7.41

The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure V, Notes to the Special Purpose Restated Financial Information appearing in Annexure IV & Adjustments to Audited Financial Statements appearing in Annexure VI

As per our report of even date attached

For and on behalf of  
For Avkash Sharma & Co.  
Chartered Accountants  
FRN-0007361C



CA. Avkash Sharma  
Partner  
Membership No. 075354  
Date : 29 September, 2025  
Place Noida  
UDIN 25075354BMKTRV4563

For and on behalf of board of directors  
Universal Contractors And Engineers Limited

CIN: U45204UP2009PLC132673

*Shekhar*  
Shekhar Sharma  
Director  
DIN: 10349346  
Date : 29 September, 2025  
Place : Noida

*AM*  
Astok Kumar Sharma  
Managing Director  
DIN: 02600926  
Date : 29 September, 2025  
Place : Noida

*Katit*  
Kupil Garg  
Company Secretary  
M No. F 9391  
Date : 29 September, 2025  
Place : Noida

*SR*  
Ganga Ram  
Chief Financial Officer  
Date : 29 September, 2025  
Place : Noida



# Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors And Engineers Private Limited)

(CIN: U45204UP2009PLC132673)

(Address: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

## Annexure III - Restated Statement of Cash Flows

Amount in Lakhs

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
<b>Cash Flow From Operating Activities</b>			
Net Profit Before Tax	1,991.19	1,444.47	1,454.72
Adjustments for :			
Depreciation/Amortisation	157.90	166.99	133.09
Interest Received	(141.42)	(96.97)	(70.60)
Finance cost	836.56	413.77	300.05
Profit/Loss on Sale of Fixed Assets	0.10	(44.78)	-
<b>Operating Profit Before Working Capital Adjustment</b>	<b>2,844.34</b>	<b>1,883.48</b>	<b>1,817.26</b>
<b>Adjustment for Changes in Working Capital</b>			
Increase/(Decrease) Trade Payable	(859.45)	1,122.33	(1,248.43)
Increase/(Decrease) Other Liabilities	4,216.05	(651.14)	808.76
Increase/(Decrease) Provisions	437.37	140.74	72.55
(Increase)/Decrease Trade and other Recievables	72.09	(582.86)	(165.82)
(Increase)/Decrease Short term loans and advances	-	143.53	(151.12)
(Increase)/Decrease Changes in Inventories	(2,825.00)	(1,246.23)	(564.01)
(Increase)/Decrease Other Assets	(2,556.98)	(683.89)	(1,176.64)
<b>Cash Flow Generated from Operations</b>	<b>1,328.42</b>	<b>125.96</b>	<b>(607.45)</b>
Direct taxes paid	(523.56)	(456.12)	(452.54)
<b>Net Cash flow from Operating activities (A)</b>	<b>804.86</b>	<b>(330.16)</b>	<b>(1,059.99)</b>
<b>Cash Flow From Investing Activities</b>			
Purchase of Property, plant and equipments	(59.98)	(192.43)	(379.43)
Sales of Property, plant and equipments	1.00	73.04	-
Purchase/ (Net of sales) of Investments	0.05	(0.40)	(1.50)
Increase/(Decrease) in Fixed Deposits	(648.70)	(455.67)	(240.25)
Interest Income	141.42	96.97	70.60
<b>Net Cash Flow from Investing Activites ( B)</b>	<b>(566.22)</b>	<b>(478.49)</b>	<b>(550.58)</b>
<b>Cash Flow From Financing Activities</b>			
Proceed/(Repaid) from Long Term Borrowing	(318.67)	(313.80)	222.15
Increase/(Decrease) Short-Term Borrowing	2,051.02	1,488.57	1,427.78
Finance cost	(836.56)	(413.77)	(300.05)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>895.79</b>	<b>761.00</b>	<b>1,349.89</b>
Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,134.42	(47.66)	(260.69)
Cash & Cash equivalent at the beginning of the year	68.97	116.62	377.31
<b>Cash &amp; Cash Equivalent at the end of the year</b>	<b>1,203.38</b>	<b>68.97</b>	<b>116.62</b>

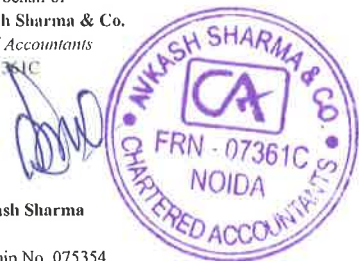
1. The Restated Statement of Cash Flows has been prepared under the indirect method as set out in AS 3, Statement of Cash Flows.

2. Figures in brackets represent outflow of cash and cash equivalents

3. The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure V, Notes to the Special Purpose Restated Financial Information appearing in Annexure IV

As per our report of even date attached

For and on behalf of  
For Avkash Sharma & Co.  
Chartered Accountants  
FRN:0007361C



CA. Avkash Sharma  
Partner  
Membership No. 075354  
Date : 29 September, 2025  
Place : Noida  
UDIN : 25075354BMKTRV4563

For and on behalf of board of directors  
Universal Contractors And Engineers Limited

CIN: U45204UP2009PLC132673

*Shekhar*  
Shekhar Sharma  
Director  
DIN: 10349346  
Date : 29 September, 2025  
Place : Noida

*Ashok*  
Ashok Kumar Sharma  
Managing Director  
DIN: 02600926  
Date : 29 September, 2025  
Place : Noida

*Kapil*  
Kapil Garg  
Company Secretary  
M.No. F 9391  
Date : 29 September, 2025  
Place : Noida

*Ganga*  
Ganga Ram  
Chief Financial Officer  
Date : 29 September, 2025  
Place : Noida



# Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors And Engineers Private Limited)

(CIN: U45204UP2009PLC132673)

(Address: E-263, ALPHA-I, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

## Annexure IV- Basis of preparation and Significant Accounting Policies

### Significant accounting policies

#### 1 Company Overview

The Company was incorporated under the Companies Act 1956. The name of the Company has been changed to "Universal Contractors and Engineers Limited" w.e.f conversion of the Company to public limited from Private Limited, vide a fresh Certificate of Incorporation bearing no. U45204UP2009PLC132673 dated May 29, 2024, issued by the Registrar of Companies.

The Company specializes in civil construction for government departments, local authorities, and government construction companies. The Company focuses on delivering construction services for government institutional buildings, educational building, hospitals buildings, administrative buildings, rehabilitation and developments of Ghats, developments of roads, drain, sewer and water supply, development of Parks, residential township, Mall, Airport, while adhering to strict safety and regulatory standards.

#### 2 Basis of preparation and presentation of Restated Financial Statements

These financial statements have been prepared in accordance with generally accepted accounting principles ("GAAP") in India under the historical cost convention on the accrual basis of accounting. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 (hereinafter together referred to as 'the Act') and Schedule III of the Act.

The restated financial information has been prepared for inclusion in the offer document to be filed by the Company with the Securities and Exchange Board of India ('SEBI') in connection with proposed Initial Public Offering of its equity shares of face value of Rs 10 each of the Company comprising a fresh issue of equity shares and offer for sale of equity shares held by the certain existing shareholders (the "Offer"), in accordance with the requirements of:

- Section 26 of part I of Chapter III of the Act
- relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations, 2018, issued by the Securities and Exchange Board of India ('SEBI') as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and
- Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI").

The Restated Summary Statements have been compiled from:

- the audited financial statement of the Company as at March 31, 2025 which have been approved by the Board of Directors at their meeting held on September 5, 2025
- the audited financial statement of the Company as at March 31, 2024 which have been approved by the Board of Directors at their meeting held on September 4, 2024,
- the audited financial statement of the Company as at March 31, 2023 which have been approved by the Board of Directors at their meeting held on August 31, 2023

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### 2.1 Significant accounting policies

##### a) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The Company's most significant estimates include those on the useful life of assets, deferred taxes and provision for taxes. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

##### b) Current-non-current classification

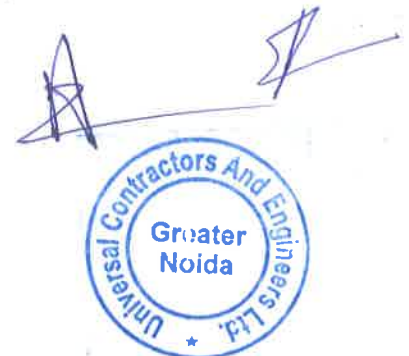
###### Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
  - it is held primarily for the purposes of being traded;
  - it is expected to be realised within 12 months after the reporting date; or
  - it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.



Handwritten signature: *Shukla*



## Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purposes of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include the current portion of non-current financial liabilities.  
All other liabilities are classified as non-current.

### c) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost includes all incidental costs related to acquisition and installation, other pre-operative costs and interest on borrowed funds, if any, used to finance the acquisitions of fixed assets and is capitalized up to the date the assets are ready for commercial use.

Depreciation is provided over the estimated useful life of the assets using written down value method. The rates of depreciation used are those which have been calculated as per the method specified in Schedule II of the Companies Act, 2013. The new Companies Act prescribes that the asset should be written off over its useful life as estimated by the management and provides the indicative useful lives for the different class of assets. Other assets are depreciated over their balance useful life.

The useful life as estimated by the management for the different category of assets recognized in the books as under :

Office equipment and furniture 10 Years

Plant and Machinery 15 Years

Building 30 Years

Vehicles 8 years

Land

### d) Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognized for such excess amount. The impairment loss is recognized as an expense in the statement of profit and loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

When there is indication that an impairment loss recognized for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognized.

### e) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

### f) Inventories

Inventory consists of Raw material, store and spares and Finished goods is valued at lower of cost and net realizable value. Cost of inventories comprises of all cost of purchases and other costs incurred in bringing the inventory to their present location and condition. Cost is assigned on First-In-First-Out (FIFO) basis. Obsolete, defective and unserviceable stocks are provided for, wherever required.

### g) Cash and cash equivalents

Cash equivalents represent highly liquid investments with remaining maturities, at the date of purchase/investment, of three months or less. As of the balance sheet date, the Company had no such investment. Cash and cash equivalents comprise of cash in hand and balance in bank accounts.

### h) Revenue recognition

Sales revenue is recognized when property in the goods with all risk rewards and effective control of goods usually associated with ownership are transferred to buyer at price. Sales comprise trading sales and are exclusive of excise duty and local taxes and sales return.

The various discounts and rate differences on the sales those accepted/rejected are accounted in the year, however if the same is of material amount effecting the current year profit/loss are separately shown under the prior period head of the profit and loss account.

### i) Other operational revenue

Other operational revenue represent income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.



Shukhan  
Kati



**j) Interest**

Interest income is recognized on a time proportion basis by considering the amount outstanding and rate applicable.

**h) Retirement and employee benefits**

Contributions to secure retiral benefits in respect of provident fund, based on applicable rules/status, are charges to revenue.

**Gratuity:**

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity; a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount equivalent to 15 days (15/26) salary payable to the respective employee's salary for each completed year of service, with a maximum of 20,00,000.

Liabilities with regards to the plan are determined by actuarial valuation at each balance sheet date using the projected unit cost method. The Company recognizes the net obligation of the gratuity plan in the balance sheet as an asset or liability, respectively in accordance with Accounting Standard 15 (AS-15 Revised), "Employee benefits".

**2.2 Borrowing cost**

As per AS 16, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

**2.3 Income taxes**

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period) and minimum alternate tax.

**Current tax**

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

**Deferred tax**

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted as at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

**Minimum Alternate Tax (MAT)**

MAT credit asset is recognized where there is convincing evidence that the asset can be realized in future. MAT credit assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realized.

**2.4 Earnings per share**

The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company has no potentially dilutive equity shares outstanding during the period.

**2.5 Segment Reporting**

The Company operates in a single primary business segment i.e. Civil Construction only Hence, there are no reportable segment as per AS 17 Segment Reporting. The analysis of Secondary segment i.e geographical segments is based on the location of the customers.

**2.6 Provisions and contingent liabilities**

The Company recognizes a provision when there is a present obligation arising from a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.









**Universal Contractors And Engineers Limited**  
(Formerly known as Universal Contractors And Engineers Private Limited)  
(CIN: U45204UP2009PLC132673)  
(Address: E-263, ALPHA-1, Ganiam Biddha Nagar, Greater Noida, Uttar Pradesh, India, 201306)

**Annexure IV- Notes to the Restated Financial Information**

**3 Equity share capital**

(a) Particulars	Amount in Liabn		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Authorised share capital</b>			
1,90,00,000 equity shares of Rs 10 each (As at March 31, 2025)			
40,00,000 equity shares of Rs 10 each (As at March 31, 2024; March 31, 2025; March 31, 2022)	1,900.00	400.00	400.00
	<u>1,900.00</u>	<u>400.00</u>	<u>400.00</u>
<b>Issued subscribed &amp; paid up share capital</b>			
1,35,00,000 equity shares of Rs 10 each (As at March 31, 2025)			
15,00,000 equity shares of Rs 10 each (As at March 31, 2024; March 31, 2025; March 31, 2022)	1,350.00	150.00	150.00
	<u>1,350.00</u>	<u>150.00</u>	<u>150.00</u>
<b>Total</b>			
	<u>1,350.00</u>	<u>150.00</u>	<u>150.00</u>

**Note :**

- a In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up
- b The Shareholders have all other rights as available to equity shareholders as per the provisions of The Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable

**(b) The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:**

Particulars	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Nos	Rs	Nos	Rs	Nos	Rs
<b>Equity Shares</b>						
Shares outstanding at the beginning of the year	1,500,000	150.00	1,500,000	150.00	1,500,000	150.00
Shares issued during the year	12,000,000	1,200.00	-	-	-	-
Shares bought back during the year	-	-	-	-	-	-
<b>Shares Outstanding at the end of the period</b>	<b>13,500,000</b>	<b>1,350.00</b>	<b>1,500,000</b>	<b>150.00</b>	<b>1,500,000</b>	<b>150.00</b>

On August 14, 2024 company has issued 1,20,00,000 equity shares in the ratio of 8:1 by the way of bonus share

**(c) Name of Equity Shareholders holding more than 5% equity shares**

Particulars	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Nos	%	Nos	%	Nos	%
Sh. Ashok Kumar Sharma	1,685,574	12.49%	1,87,286	12.49%	1,87,286	12.49%
Sh. Rakesh Kumar	-	0.00%	91,500	0.00%	91,500	6.10%
Sm. Roohi Sharma	4,319,100	31.99%	483,500	32.23%	483,500	32.25%
Sh. Shekhar Sharma	5,438,500	40.43%	606,500	40.43%	443,000	29.53%
Smt. Pooja Sharma	1,440,000	10.67%	1,60,000	10.67%	1,60,000	10.67%



*Shekhar*

*A*

*SP*





4. Reserves and Surplus

Particulars	As at		As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2023
<b>Retained Earnings</b>						
Opening balance	10,279.81	9,286.95	9,286.95	8,286.61	8,286.61	8,286.61
Profit during the year	1,476.88	992.85	992.85	1,000.34	1,000.34	1,000.34
Less: Bonus share issued during the year	(1,200.00)	-	-	-	-	-
<b>Closing balance</b>	<b>10,556.69</b>	<b>10,279.81</b>	<b>10,279.81</b>	<b>9,286.95</b>	<b>9,286.95</b>	<b>9,286.95</b>
<b>Total</b>	<b>10,556.69</b>	<b>10,279.81</b>	<b>10,279.81</b>	<b>9,286.95</b>	<b>9,286.95</b>	<b>9,286.95</b>

5. Long Term Borrowings

Particulars	As at		As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2023
<b>(Secured Loans)</b>						
from bank and other financial institutions	1,464.59	776.85	776.85	1,425.90	1,425.90	1,425.90
Less: Current maturities of long term debt	(1,005.50)	(685.07)	(685.07)	(646.82)	(646.82)	(646.82)
	<b>459.09</b>	<b>291.78</b>	<b>291.78</b>	<b>779.17</b>	<b>779.17</b>	<b>779.17</b>
<b>(Unsecured Loans)</b>						
from bank and other financial institutions	-	416.27	416.27	-	-	-
Less: Current maturities of long term debt	174.67	(138.77)	(138.77)	-	-	-
from related party	633.76	953.43	953.43	487.07	487.07	487.07
<b>Total</b>	<b>633.76</b>	<b>953.43</b>	<b>953.43</b>	<b>1,266.24</b>	<b>1,266.24</b>	<b>1,266.24</b>

Company has secured borrowing from various bank and financial institutions secured against movable and immovable property carrying interest rate 16% to 13.25%

6. Deferred tax liabilities/ Assets

Particulars	As at		As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2023
Balance at the beginning	4072	5621	5621	3805	3805	3805
Add/(Less): On account of depreciation	511	430	430	(185)	(185)	(185)
Add/(Less): On account of Capital	415	-	-	-	-	-
<b>Total</b>	<b>4997</b>	<b>4072</b>	<b>4072</b>	<b>3621</b>	<b>3621</b>	<b>3621</b>

Timing Difference of:

WDV as per Companies Act	1,245.96	1,344.98	1,344.98	1,347.80	1,347.80	1,347.80
WDV as per Income tax Act	1,428.00	1,448.28	1,448.28	1,399.76	1,399.76	1,399.76
Difference in WDV	182.04	103.29	103.29	51.95	51.95	51.95
Provision for Gratuity	1649	3652	3652	7241	7241	7241
<b>Total Timing Difference</b>	<b>19853</b>	<b>13881</b>	<b>13881</b>	<b>12436</b>	<b>12436</b>	<b>12436</b>
DTA/DTL	4997	4071	4071	3621	3621	3621

7. Short term borrowings

Particulars	As at		As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2023
<b>(Secured)</b>						
From bank and other financial institutions	4,625.10	2,955.74	2,955.74	1,444.19	1,444.19	1,444.19
Current maturities of long term debt	1,005.50	623.84	623.84	646.82	646.82	646.82
<b>Total</b>	<b>5,630.60</b>	<b>3,579.59</b>	<b>3,579.59</b>	<b>2,091.01</b>	<b>2,091.01</b>	<b>2,091.01</b>

8. Trade payables

Particulars	As at		As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2023
Total outstanding dues of micro enterprises and small enterprises (Refer note below)	484.70	871.20	871.20	-	-	-
Total outstanding dues other than micro enterprises and small enterprises	1,975.69	2,448.64	2,448.64	2,197.51	2,197.51	2,197.51
<b>Total</b>	<b>2,460.39</b>	<b>3,319.84</b>	<b>3,319.84</b>	<b>2,197.51</b>	<b>2,197.51</b>	<b>2,197.51</b>

The Company has the process of identification of suppliers registered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, by obtaining confirmations from all suppliers. The Company has not received intimation from any of the suppliers regarding their status under MSMED Act, 2006 and hence disclosures if any, relating to amounts unpaid as at the year end together with interest paid/payable as required have not been furnished.



Handwritten signature and initials in blue ink.

Handwritten signature in blue ink.

Ageing of Trade Payables  
March 31, 2025

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises	433.31	50.18	-	483.50
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,891.78	64.35	11.61	1,975.69
(iii) Disputed dues of micro enterprises and small enterprises	-	1.20	-	1.20
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-
<b>Total</b>	<b>2,325.09</b>	<b>115.74</b>	<b>11.61</b>	<b>2,460.39</b>

March 31, 2024

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises	851.74	19.46	-	871.20
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,346.97	62.53	39.14	2,448.64
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-
<b>Total</b>	<b>3,198.70</b>	<b>81.99</b>	<b>39.14</b>	<b>3,319.84</b>

March 31, 2023

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,853.57	311.48	11.10	2,176.15
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-
<b>Total</b>	<b>1,853.57</b>	<b>311.48</b>	<b>11.10</b>	<b>2,176.15</b>



*Handwritten signature/initials*

*Handwritten signature/initials*

*Handwritten signature/initials*

**Dues of micro and small enterprises**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') which came into force from 2 October 2006, certain disclosures are required related to MSME. On the basis of the information and records available with the Company,			
- the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;	484.70	871.20	-
- the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
- the amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
- the amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.68	-	-
- the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise; for	-	-	-

**9 Other Non Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security From Sub Contractors			
Hold Amount From Contractor & Supplier	1,491.41	192.15	833.59
Royalty Hold Of Suppliers	38.10	19.72	-
Security From Sub Contractors	854.18	527.82	517.55
<b>Total</b>	<b>2,383.69</b>	<b>739.69</b>	<b>1,351.14</b>

**10 Other Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
TDS Payable	75.09	13.68	45.02
GST Payable	729.65	704.88	361.42
GST Amount Debit From Supplier & Sub Contractor	-	5.89	-
GST Amount Hold From Supplier & Sub Contractor	195.55	84.43	75.07
Cheque Issued but not Presented	60.31	-	-
ESIC and PF Payable	6.44	7.44	6.29
Employee benefit payable	59.91	101.15	77.52
Director remuneration payable	3.62	0.84	2.75
Advance from Customer	2,359.78	-	389.93
<b>Total</b>	<b>3,490.36</b>	<b>918.30</b>	<b>957.99</b>

**11 Provisions**

**Short Term Provision**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Audit fee payable	4.00	3.54	3.15
Gratuity	7.23	6.28	4.49
Provision for income tax	523.57	103.82	-
Provision for Interest (MSME)	0.68	-	-
<b>Total</b>	<b>535.48</b>	<b>113.65</b>	<b>7.64</b>

**Long Term Provision**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Gratuity	118.18	102.64	67.92
<b>Total</b>	<b>118.18</b>	<b>102.64</b>	<b>67.92</b>

**13 Non current investment**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Concrete Champs Consortium LLP*	-	0.70	0.70
Shree Kunj Biharji Infracon Pvt. Ltd.	0.10	0.10	0.10
Uniam Infra Consortium LLP*	-	0.50	-
Unicon Infra Consortium LLP*	-	0.60	-
UCEPL-SRSBL-JOINT VENTURE(A.O.P.)	1.75	-	-
Unique Engiventure Consortium LLP*	-	-	0.70
<b>Total</b>	<b>1.85</b>	<b>1.90</b>	<b>1.50</b>

\*Note - To bid for some high value contracts, we sometimes seek to form joint ventures or do joint operations with other companies. However, no contracts were awarded to the project specific joint venture arrangement entered by our Company with other players and hence, we have exited from such joint ventures.



*Sukhraj*

*SK*

*Harit*

14 Short term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(Unsecured)			
Loans			
Shree Kunj Bihariji Infracon Pvt. Ltd.	7.59	7.59	151.12
<b>Total</b>	<b>7.59</b>	<b>7.59</b>	<b>151.12</b>

15 Other non current assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security deposits	107.96	1,223.96	1,910.84
Amount Withheld and Retention money	3,216.64	995.15	1,002.10
<b>Total</b>	<b>3,324.60</b>	<b>2,219.11</b>	<b>2,912.94</b>

\*Fixed deposits maintained with bank against guarantee given by the bank.

16 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Raw material	2,394.34	-	-
Work in Progress	7,116.74	6,686.08	5,439.85
<b>Total</b>	<b>9,511.08</b>	<b>6,686.08</b>	<b>5,439.85</b>

17 Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered good	2,879.44	2,951.53	2,497.32
Disputed Trade Receivables	128.65	128.65	-
<b>Total</b>	<b>3,008.09</b>	<b>3,080.18</b>	<b>2,497.32</b>



*Subhash*

*[Handwritten signature]*

*[Handwritten signature]*

Ageing for Trade receivables

March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Current but not due	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - considered good	-	2,459.91	110.89	197.62	12.61	2,879.44
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	128.65
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	-	<b>2,459.91</b>	<b>110.89</b>	<b>197.62</b>	<b>12.61</b>	<b>3,005.09</b>

March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Current but not due	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - considered good	-	2,250.82	173.30	75.70	451.72	2,951.53
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	128.65
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	-	<b>2,250.82</b>	<b>173.30</b>	<b>75.70</b>	<b>451.72</b>	<b>3,080.18</b>

March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Current but not due	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - considered good	-	1,822.35	63.25	469.48	-	2,497.32
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	-	<b>1,822.35</b>	<b>63.25</b>	<b>469.48</b>	<b>-</b>	<b>2,497.32</b>



*Shukhraj*

*Katit*

*[Handwritten signature]*

18 Cash and bank balances

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Balances with banks :			
- Current accounts	1,164.28	22.11	92.98
Cash in hand	39.10	46.86	23.64
<b>Total</b>	<b>1,203.38</b>	<b>68.97</b>	<b>116.62</b>

Fixed deposit

Bank deposits other than included in above

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Fixed deposit (maturity period of less than 12 months)	2,514.51	1,865.81	1,410.14
<b>Total</b>	<b>2,514.51</b>	<b>1,865.81</b>	<b>1,410.14</b>

Note - Fixed deposits are held as margin money for bank guarantee availed by the company.

19 Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Balance with government authorities	1,189.48	640.24	416.78
Incometax assets	28.61	44.28	173.60
Advance to suppliers	3,027.27	3,232.77	2,559.93
Other receivables	47.55	46.05	35.09
Accrued Interest	42.09	39.56	23.87
Security deposits	652.06	427.25	253.64
Mobilization Advance to sub contractors	1,245.69		
Withheld Amount By Clients		400.50	-
Prepaid expenses	59.36	9.97	-
<b>Total</b>	<b>6,292.11</b>	<b>4,840.62</b>	<b>3,462.90</b>

20 Revenue from operations

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Sale of services			
Revenue from Construction Service	24,051.64	17,074.09	21,293.97
<b>Total</b>	<b>24,051.64</b>	<b>17,074.09</b>	<b>21,293.97</b>

Note-1: Project Wise Revenue

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Commercial & Institutional Building Projects	10,936.82	2,131.41	692.40
Hospitals & Medical College Project	1,227.32	2,192.98	4,061.32
Residential Projects	4,815.83	4,789.31	3,887.05
Development & other construction Activity	4,329.14	4,327.31	6,922.96
Other Infrastructure Projects	2,742.53	3,633.09	5,730.24
<b>Total</b>	<b>24,051.65</b>	<b>17,074.09</b>	<b>21,293.97</b>

Note-2: Details of Contribution from Customers

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Turnover from Top 10 largest Customers	22,809.90	14,920.20	20,683.79
in % of Total Turnover	94.84%	87.39%	97.13%
Turnover from Related Party	10.16	-	-
in % of Total Turnover	0.04%	0.00%	0.00%

Note-3: Details of Statewise Turnover

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Arunachal Pradesh	5,547.80	4,136.41	5,730.24
Jharkhand	2,935.94	3,922.41	2,553.80
Bihar	1,052.58	2,120.60	3,161.76
Delhi	714.52	2,064.60	3,918.93
GOA	3,377.32	-	-
Uttar Pradesh	467.65	1,307.33	2,910.55
Madhya Pradesh	8,542.96	1,298.94	52.28
Odisha	1,179.72	1,072.76	1,333.25
Rajasthan	144.30	470.63	1,177.27
Haryana	88.85	467.26	455.89
Jammu	-	213.15	-
<b>Total</b>	<b>24,051.63</b>	<b>17,074.09</b>	<b>21,293.97</b>

Note-4: Details of Country wise Turnover

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
India	24,051.63	17,074.09	21,293.97
<b>Total of Revenue</b>	<b>24,051.63</b>	<b>17,074.09</b>	<b>21,293.97</b>



*Shekhar*



*[Handwritten signature]*

**Note-5: Sectorwise Turnover**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Government	23,506.44	16,555.09	21,293.97
Private	545.20	519.01	-
<b>Total of Revenue</b>	<b>24,051.65</b>	<b>17,074.09</b>	<b>21,293.97</b>

**21 Other income**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Interest income	141.42	96.97	70.60
Other Miscellaneous Income	180.25	15.65	17.03
Supervision Charges Received	64.35	-	-
Share of Profit from UCEPL-SRSBL AOP	1.97	-	-
Share of Profit from Concrete Champs Consortium LLP	0.80	-	-
Share of Profit from Unicom Infra Consortium LLP	0.07	-	-
Rent	-	1.08	-
Subsidy received	-	1.59	0.56
Discount received	-	1.39	0.41
Miscellaneous income	-	0.50	-
<b>Total</b>	<b>388.85</b>	<b>117.18</b>	<b>88.60</b>

**22 Cost of material consumed**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
<b>Raw materials</b>			
Opening Stock of raw materials	1,715.05	2,340.15	1,575.83
Add: Purchase of Raw Material & Construction Expenses	21,275.95	9,037.75	11,215.78
Less: Closing stock of raw materials	2,394.34	1,715.05	2,340.15
<b>Other direct expenses</b>			
Labour Cess Deducted by Clients	-	130.92	166.75
Labour Charges	450.83	159.41	149.32
Sub Contracting Charges	-	5,082.73	5,802.44
Payment to Hire Charges Contractors	312.26	304.87	366.94
Diesel and Fuels	413.46	249.29	500.84
<b>Total</b>	<b>21,773.21</b>	<b>15,590.08</b>	<b>17,437.74</b>

**23 Changes in inventory**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
<b>Opening Stock</b>			
Finished goods	-	-	-
Work in process	4,971.03	3,099.70	3,300.00
Scrap	-	-	-
<b>Total opening stock</b>	<b>4,971.03</b>	<b>3,099.70</b>	<b>3,300.00</b>
<b>Closing stock</b>			
Raw material	-	-	-
Finished goods	-	-	-
Work in process	7,116.74	4,971.03	3,099.70
Scrap	-	-	-
<b>Total closing stock</b>	<b>7,116.74</b>	<b>4,971.03</b>	<b>3,099.70</b>
<b>Total</b>	<b>(2,145.71)</b>	<b>(1,871.33)</b>	<b>200.31</b>

**24 Employee benefit expenses**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Salaries and bonus expenses	897.63	919.15	996.85
Gratuity	16.49	36.52	72.41
Contribution to provident and other funds	42.13	49.13	39.62
Director's remuneration	29.40	11.16	27.87
Employee welfare expense	26.49	12.78	16.27
<b>Total</b>	<b>1,012.14</b>	<b>1,028.73</b>	<b>1,153.01</b>



*Shukla...*

*Handwritten signature/initials*

*Handwritten signature/initials*



## 25 Finance cost

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Interest to bank	399.23	288.25	121.44
Interest to others	307.02	65.15	72.46
Interest to MSME	0.68	-	-
Other processing & related expenses	129.64	60.37	106.15
<b>Total</b>	<b>836.56</b>	<b>413.77</b>	<b>300.05</b>

## 26 Depreciation expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on property plant and equipment	157.90	166.99	133.09
<b>Total</b>	<b>157.90</b>	<b>166.99</b>	<b>133.09</b>

## 27 Other expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Payment to statutory auditor (Refer note below)	4.00	3.94	3.15
Legal & professional expenses	96.27	62.32	151.23
Loading and unloading expenses	21.85	15.17	19.09
Power and fuel expenses	77.68	27.54	23.70
Office expenses	4.93	29.75	36.41
Freight and Cartage	99.33	44.61	58.33
Security Expenses	-	-	0.70
Site Expenses	63.31	24.58	18.04
Rent	17.71	43.66	24.47
Short & Excess	-	0.47	1.75
Prior Period Losses from Joint Ventures	0.01	-	-
Canteen Expenses/Guest House Expense	30.99	10.95	18.67
Fee, Rate and taxes	51.50	35.69	14.14
Lab Testing Exp.	5.08	-	5.12
Medicine Expenses	-	-	2.77
Repair and Maintenance	2.87	40.16	63.36
Courier and postage	0.84	0.93	1.39
Calibration Charges	-	-	0.15
Labour Welfare	-	8.17	-
Royalty Expenses	5.49	-	16.21
Insurance expenses	106.55	19.86	78.13
Festival expenses	15.51	17.68	30.19
Printing and stationery	9.27	8.54	11.80
Tour and Travelling Expenses	34.18	20.83	56.60
Internet and Telephone expenses	4.00	4.40	4.98
Tender Fee	5.52	2.34	2.49
Vehicle running and Maintenance Expenses	129.53	24.76	37.78
Miscellaneous expense	2.97	-	7.28
CSR Expenditure	25.00	17.00	15.00
<b>Total</b>	<b>815.10</b>	<b>463.33</b>	<b>703.65</b>

## Payment to auditors

Statutory Audit	2.50	2.95	2.36
Tax Audit	1.50	0.99	0.79
<b>Total</b>	<b>4.00</b>	<b>3.94</b>	<b>3.15</b>

## Exceptional Items

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Profit on Sale of Property, plant and equipment			
Sales value	1.00	62.00	-
Written down value of asset	1.10	17.22	-
<b>Total</b>	<b>(0.10)</b>	<b>44.78</b>	<b>-</b>



*Shekhar...*

*[Handwritten signature]*



**Universal Contractors And Engineers Limited**  
 (Formerly known as Universal Contractors And Engineers Private Limited)  
 (CIN: U45204UP2009PLC132673)  
 (Address: E-263, ALPHA-I, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

**Details of Borrowings**

As at March 31, 2023

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	Hdfc Loan A/C 114327818 Secured	3.18	8.00%	36	Auto Loan
2	Icici Bank Ltd Loan A/C Lano00043352592 Secured	10.25	7.60%	60	Auto Loan
3	Hdfc Loan A/C Ecigs A/C 8716250 Secured	49.10	8.25%	48	CV-GECL
4	Hdfc Loan A/C 87372918 Secured	17.41	8.75%	35	Commercial Equipment Loan
5	Hdfc Loan A/C 452456340 Secured	94.43	8.25%	60	FG-WCTL-GECL EXTN
6	Hdfc Loan A/C 86107561 (Excavator) Eco Park Secured	30.50	8.00%	35	Commercial Equipment Loan
7	Hdfc Bank Loan Agreement No. 85728381 Secured	11.58	8.00%	35	Commercial Equipment Loan
8	Hdfc Term Loan A/C 230760001	870.00	8.60%	29	Term Loan
9	Hdfc Loan A/C 137483776 Secured (Hyundai Verma)	13.72	8.75%	39	Auto Loan
10	Hdfc Loan A/C 87538525 Secured	18.37	8.75%	35	Commercial Equipment Loan
11	Hdfc Loan A/C No 87278950	77.51	8.75%	35	Commercial Equipment Loan
12	Hdfc Loan A/C No 87278967	29.93	8.75%	35	Commercial Equipment Loan
13	Hdfc Bank Term Loan A/C 270001 Secured	200.00	8.60%	6	Term Loan
<b>Total:</b>		<b>1,425.99</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	HDFC Bank A/c No. 9551	140.94	9.70%	12	CC Limit
2	HDFC Bank A/c No. 0086	628.29	9.70%	12	CC Limit
3	HDFC Bank A/c No. 5967	100.78	9.70%	12	CC Limit
4	HDFC Bank A/c No. 0010	48.63	9.70%	12	CC Limit
5	ICICI Bank A/c No. 2507	478.56	9.80%	24	DLOD
6	ICICI Bank A/c No. 0244	47.00	9.80%	12	CC Limit
<b>Total:</b>		<b>1,444.19</b>			

*[Handwritten signature]*

*Shukhan..*

*[Handwritten signature]*



*[Handwritten signature]*

As at March 31, 2024

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	Hdfc Loan A/C 114327818 Secured	-	8.00%	36	Auto Loan
2	Icici Bank Ltd Loan A/C Lanod00043352592 Secured	7.09	7.60%	60	Auto Loan
3	Hdfc Loan A/C Ecigs A/C 8716250 Secured	17.05	8.25%	48	CV-GECL
4	Hdfc Loan A/C 87372918 Secured	11.35	8.75%	35	Commercial Equipment Loan
5	Hdfc Loan A/C 452456340 Secured	92.11	8.25%	60	FG-WCTL-GECL EXTN
6	Hdfc Loan A/C 86107561 (Extrator) Eco Park Secured	13.60	8.00%	35	Commercial Equipment Loan
7	Hdfc Bank Loan Agreement No. 85728381 Secured	3.54	8.00%	35	Commercial Equipment Loan
8	Hdfc Term Loan A/C 230760001	540.00	8.60%	29	Term Loan
9	Hdfc Loan A/C 137483776 Secured (Hyundai: Verma)	9.66	8.75%	39	Auto Loan
10	Hdfc Loan A/C 87538525 Secured	12.40	8.75%	35	Commercial Equipment Loan
11	Hdfc Loan A/C No 87278950	50.54	8.75%	35	Commercial Equipment Loan
12	Hdfc Loan A/C No 87278967	19.52	8.75%	35	Commercial Equipment Loan
<b>Total:</b>		<b>776.85</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	Axis Bank Limited	44.21	15.00%	36	Business Loan
2	Fed Bank Financial Services	45.59	15.25%	36	Business Loan
3	Hdfc Bank Limited	66.30	13.50%	36	Business Loan
4	Icici Bank Limited -JPNOD00048909236	91.42	15.00%	36	Business Loan
5	Hdfc First Bank Ltd -133962893	45.48	15.00%	36	Business Loan
6	Smi's India Credit Company	68.51	15.25%	37	Business Loan
7	Tata Capital Finance Services	54.76	15.00%	36	Business Loan
<b>Total:</b>		<b>416.27</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	HDFC Bank A/c No. 9551	97.49	9.70%	12	CC Limit
2	HDFC Bank A/c No. 0086	1,019.23	9.70%	12	CC Limit
3	HDFC Bank A/c No. 5967	99.28	9.70%	12	CC Limit
4	HDFC Bank A/c No. 0010	48.54	9.70%	12	CC Limit
5	ICICI Bank A/c No. 2507	134.42	9.80%	24	DLOD
6	ICICI Bank A/c No. 0244	482.06	9.80%	12	CC Limit
7	Yes Bank A/c No. 0300	499.12	9.50%	12	Credit Facility
<b>Total:</b>		<b>2,380.14</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan	Nature of Loan
1	Oxvo Financial Services Limited	295.77	15.00%	100 Days	Bill Discounting
2	The National Small Industries Corporation Limited	279.83	10.75%	180 Days	CC Limit
<b>Total:</b>		<b>575.60</b>			



*[Handwritten signature]*

*[Handwritten signature]*

*Shukhan..*

*[Handwritten signature]*



As at March 31, 2025

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	Icici Bank Ltd Loan A/C Lrnsd004433525972 Secured	3.68	7.60%	60	Auto Loan
2	Hdfc Loan A/C 87372918Secured	4.74	8.75%	35	Commercial Equipment Loan
3	Hdfc Loan A/C 452456340Secured	(2.29)	8.25%	60	FG-WCTL-GRECI, EXTN
4	Hdfc Loan Agreement No. 150295979	5.35	9.30%	39	Auto Loan
5	Hdfc Loan A/C 137483776Secured (Hundai, Verna)	5.24	8.75%	38	Auto Loan
6	Hdfc Loan A/C 87538525Secured	5.88	8.75%	35	Commercial Equipment Loan
7	Hdfc Loan A/C No 87278950	21.10	8.75%	35	Commercial Equipment Loan
8	Hdfc Loan A/C No 87278967	8.15	8.75%	35	Commercial Equipment Loan
9	Hdfc Bank Term Loan A/C No. 027Lm0652418(001)	25.00	9.30%	12	Term Loan
10	Hdfc Loan No. 800769461	51.09	9.01%	48	Equipments Loan
11	Hdfc Term Loan A/C 027Lm06230760001	180.00	8.60%	29	Term Loan
12	Hdfc Bank Term Loan A/C No. 027Lm065241370001	115.38	9.50%	13	Term Loan
	<b>Total:</b>	<b>488.80</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	Axis Bank Limited	29.03	15.00%	36	Business Loan
2	Fed Bank Financial Services	30.59	15.25%	36	Business Loan
3	Fed Bank Limited	71.59	13.75%	36	Business Loan
4	ICICI Bank Limited -07PNOD00048909236	61.31	15.00%	36	Business Loan
5	IDFC BANK LTD-LOAN A/C NO. 165268064	40.13	15.00%	36	Business Loan
6	DFC First Bank Ltd -153962893	30.50	15.00%	36	Business Loan
7	Industrial Bank Ltd Loan A/C No	47.73	15.00%	37	Business Loan
8	State India Credit Company	46.00	15.25%	36	Business Loan
9	KISETSU SAISON FINANCE INDIA PRIVATE LIMITED	69.57	15.00%	24	Business Loan
10	L. And T. Finance Ltd.	71.80	15.00%	36	Business Loan
11	Poonawala Fincomp Limited	72.18	15.50%	36	Business Loan
12	The Karur Vysya Bank Ltd	35.97	14.50%	19	Business Loan
13	Tata Capital Finance Services	71.65	15.00%	36	Business Loan
14	Shriram Finance Limited	297.74	13.60%	12	WCCL
	<b>Total:</b>	<b>975.80</b>			

S. No.	Name of Bank/Financial Institution	Balance Principal Amount	Interest Rate	Tenure of loan (in Months)	Nature of Loan
1	HDFC Bank A/c No. 9551	90.39	9.70%	12	CC Limit
2	HDFC Bank A/c No. 0086	705.88	9.70%	12	CC Limit
3	HDFC Bank A/c No. 5967	100.19	9.70%	12	CC Limit
4	HDFC Bank A/c No. 0010	77.73	9.70%	12	CC Limit
5	ICICI Bank A/c No. 0244	336.79	9.80%	12	CC Limit
6	ICICI Bank Loan No. 0003	1,000.00	9.80%	12	CC Limit
7	Yes Bank A/c No. 0300	492.60	9.50%	12	Credit Facility
	<b>Total:</b>	<b>2,812.58</b>			
1	Oxyvo Financial Services Limited	165.66	15.00%	100 Days	Bill Discounting
2	Peel S Treas A/C	525.95	9.30% to 11.30% for (Bill) Tenure upto 90 days (10% to 12% bill tenure a between 91 days to 181) days)	90 Days	Bill Discounting
3	Shriram Finance Limited (P I D A/C)	396.05	13.60%	Principal repayment on or before due date from corporate	Bill Discounting
4	Tata Capital Ltd (Rashmi Metals)	230.82	11.25%	90 Days	Bill Discounting
5	The National Small Industries Corporation Ltd	494.05	10.75%	180 Days	Bill Discounting
	<b>Total:</b>	<b>1,812.52</b>			



*[Handwritten signature]*

*[Handwritten signature: Shekhar..]*



Universal Contractors And Engineers Limited  
 (Formerly known as Universal Contractors And Engineers Private Limited)  
 (CIN: U45204UP2009PLC132673)  
 (Address: E-263, ALPHA-I, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

Annexure IV - Notes to the Restated Financial Information

Particulars	Tangible Assets										Total Tangible Assets				
	Land	Building	Plant and machinery	Other equipments	Furniture and fixtures	Computer	Vehicles								
<b>Gross carrying amount</b>															
As at April 01, 2024	524.58	265.05	1,307.15	184.40	23.56	51.37	388.81							2,744.93	
Additions	-	-	53.31	0.69	0.86	4.73	0.39							59.98	
Disposals	-	-	-	-	-	-	7.74							7.74	
<b>As at March 31, 2025</b>	<b>524.58</b>	<b>265.05</b>	<b>1,360.46</b>	<b>185.09</b>	<b>24.43</b>	<b>56.10</b>	<b>381.46</b>							<b>2,797.17</b>	
<b>Accumulated depreciation</b>															
As at April 01, 2024	-	23.11	923.32	114.98	17.64	43.17	277.72							1,399.95	
Charge for the year	-	33.65	78.67	13.31	1.63	6.37	24.26							157.90	
On disposals	-	-	-	-	-	-	6.64							6.64	
<b>As at March 31, 2025</b>	<b>-</b>	<b>56.76</b>	<b>1,001.99</b>	<b>128.29</b>	<b>19.27</b>	<b>49.55</b>	<b>295.34</b>							<b>1,551.20</b>	
<b>Net carrying amount as at March 31, 2025</b>	<b>524.58</b>	<b>208.28</b>	<b>358.47</b>	<b>56.80</b>	<b>5.16</b>	<b>6.55</b>	<b>86.11</b>							<b>1,245.96</b>	
<b>Gross carrying amount</b>															
As at April 01, 2023	514.41	214.44	1,302.29	178.45	23.45	45.65	345.75							2,624.45	
Additions	10.17	121.69	4.86	6.82	0.11	5.72	43.06							192.43	
Disposals	-	71.08	-	0.87	-	-	-							71.95	
<b>As at March 31, 2024</b>	<b>524.58</b>	<b>265.05</b>	<b>1,307.15</b>	<b>184.40</b>	<b>23.56</b>	<b>51.37</b>	<b>388.81</b>							<b>2,744.93</b>	
<b>Accumulated depreciation</b>															
As at April 01, 2023	-	42.60	832.44	99.37	15.62	38.59	248.04							1,276.64	
Charge for the year	-	24.20	90.88	15.61	2.02	4.59	29.69							166.99	
On disposals	-	43.69	-	-	-	-	-							43.69	
<b>As at March 31, 2024</b>	<b>-</b>	<b>23.11</b>	<b>923.32</b>	<b>114.98</b>	<b>17.64</b>	<b>43.17</b>	<b>277.72</b>							<b>1,399.95</b>	
<b>Net carrying amount as at March 31, 2024</b>	<b>524.58</b>	<b>241.94</b>	<b>383.84</b>	<b>69.41</b>	<b>5.92</b>	<b>8.20</b>	<b>111.09</b>							<b>1,344.98</b>	
<b>Gross carrying amount</b>															
As at April 01, 2022	514.41	71.08	1,101.73	177.63	22.75	40.05	317.36							2,245.02	
Additions	-	143.36	200.56	0.82	0.70	5.61	28.39							379.43	
Disposals	-	-	-	-	-	-	-							-	
<b>As at March 31, 2023</b>	<b>514.41</b>	<b>214.44</b>	<b>1,302.29</b>	<b>178.45</b>	<b>23.45</b>	<b>45.65</b>	<b>345.75</b>							<b>2,624.45</b>	
<b>Accumulated depreciation</b>															
As at April 01, 2022	-	37.80	753.19	81.36	12.96	33.08	225.17							1,143.55	
Charge for the year	-	4.80	79.24	18.01	2.66	5.51	22.87							133.09	
On disposals	-	-	-	-	-	-	-							-	
<b>As at March 31, 2023</b>	<b>-</b>	<b>42.60</b>	<b>832.44</b>	<b>99.37</b>	<b>15.62</b>	<b>38.59</b>	<b>248.04</b>							<b>1,276.64</b>	
<b>Net carrying amount as at March 31, 2023</b>	<b>514.41</b>	<b>171.84</b>	<b>469.86</b>	<b>79.08</b>	<b>7.84</b>	<b>7.06</b>	<b>97.71</b>							<b>1,347.80</b>	

The needs of all immovable properties are held in the name of the Company. Accordingly, there are no Immovable Properties which were not held in name of the Company as on March 31, 2025.



*Shukla*

*[Signature]*



Annexure IV- Notes to the Restated Financial Financial Information

28 Employee Benefit Plan

Defined contribution plans  
 Provident and other fund:

Under the RPFC (Regional Provident Fund Commissioner) schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. Amount of (31 March 2025: Rs 42.13 Lacs, 31 March 2024: 49.12 lacs and 31 March 2023 : Rs. 39,61 lacs) represents contribution to provident and other fund is recognised as an expense and included in Employees benefit expenses in the statement of profit and loss.

Gratuity:

The Gratuity scheme is a final salary defined benefit plan, that provides for a lumpsum payment at the time of sepeation: based on scheme rules the benefits are calculated on the basis of last drawn salary and the period of service at the time of sepeation and paid as lumpsum. There is a vesting period of 5 years. The design entitles the following risks that affect the liabilities and cash flows,

The amount recognised in the Company's financial statements as at the year end are as follows:

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Current	7.23	6.28	4.49
Non-Current	118.18	102.64	67.92

Reconciliation of the net defined benefit (asset) / liability

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Present Value of Defined Benefits Obligation (Opening)	108.92	72.40	49.38
Interest Cost	8.21	5.48	3.69
Current Service Cost	-	30.02	19.95
Prior Service Costs	-	-	-
Settlements	-	-	-
Benefits Pay-outs from plan	-	-	-
Benefit payments from employer	-	-	-
Acquisitions/Divestures/Transfers	-	-	-
Actuarial (Gains)/Loss	(20.68)	1.02	(0.62)
Present Value of Defined Benefits Obligation (Closing)	96.46	108.92	72.40

Reconciliation of Net Asset/(Liability) Recognised in Balance Sheet

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Net Asset/(Liability) Recognised at the beginning of the period	108.92	72.40	49.38
Employer expense	(12.47)	36.52	23.02
Net Asset/(Liability) Recognised at the end of the period	96.46	108.92	72.40

Assumption

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Discount Rate	6.86%	7.23%	8%
Expected return on assets	0.00%	0.00%	0.00%
Salary Escalation Rate	7.00%	7.00%	7.00%
Attrition Rate	10.00%	10.00%	10.00%
from Age 40	8.33%	7.89%	7.50%
From Age 45	5.56%	5.26%	5.00%
From Age 50	2.78%	2.63%	2.50%
From Age 55	1.39%	1.32%	1.25%
Mortality	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

Sensitivity Analysis

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Discount Rate +100 Basis Points	(11.15)	(10.27)	(6.61)
Discount Rate -100 Basis Points	13.08	12.13	7.79
Salary Growth +100 Basis Points	12.18	11.35	7.30
Salary Growth -100 Basis Points	(10.73)	(9.91)	(6.37)
Attrition Rate +100 Basis Points	(1.63)	(1.41)	(0.61)
Attrition Rate -100 Basis Points	1.76	1.49	0.63
Mortality Rate 10% Up	(0.03)	(0.02)	(0.00)



*Shekhar*

*[Handwritten signature]*



29 Related party disclosure

(a) Related Parties

Name of the party	Nature of relationship
Kiran Singh	KMP (upto April 26, 2024)
Rakesh Kumar	KMP (upto April 26, 2024)
Shekhar Sharma	KMP (w.e.f April 19, 2024)
Ashok Kumar Sharma	KMP
Rakesh Kumar	KMP
Pranshu Goel	CS (w.e.f July 15, 2024) See Note Below
Ganga Ram	CFO (w.e.f September 01, 2024)
Rajesh Sharma	Relative of KMP
Sushil Kumar Sharma	Relative of KMP
Roobi Devi Sharma	Relative of KMP
Pooja Sharma	Relative of KMP
UCEPL-SRSBL-Joint Venture (AOP)	Entities having significant influence
Concrete Champs Cosortium LLP	Entities having significant influence
Uniam Infra Consortium LLP	Entities having significant influence
Unicom Infra Consortium LLP	Entities having significant influence
Shree Associates (Prop. Firm)	Entities having significant influence

Note:- Mr. Pranshu Goel resigned from the position of Company Secretary with effect from 10 August 2025  
Mr. Kapil Garg was appointed as the Company Secretary with effect from 11 August 2025

(b) Particulars of transactions with related parties

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
<b>Remuneration to Directors</b>			
Ashok Kumar Sharma	15.00	11.16	12.96
Rakesh Kumar	-	-	8.61
Kiran Singh	-	-	6.30
Roobi Devi Sharma	-	-	-
Shekhar Sharma	14.40	-	-
<b>Salary</b>			
Roobi Devi Sharma	3.90	15.60	15.60
Pranshu Goel	5.96	-	-
Ganga Ram	7.76	-	-
<b>Rent Paid</b>			
Sushil Kumar Sharma	2.39	2.30	2.11
<b>Borrowings Taken</b>			
Kiran Singh	-	74.20	-
Roobi Sharma	50.00	-	-
Ashok Kumar Sharma	-	5.20	5.00
Rakesh Kumar	-	17.88	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
<b>Borrowings Repaid</b>			
Kiran Singh	100.00	210.38	-
Roobi Sharma	158.49	74.99	105.00
Ashok Kumar Sharma	-	5.20	5.23
Rakesh Kumar	-	70.00	-
Rajesh Sharma	-	2.60	-
Shekhar Sharma	-	-	41.00
<b>Short Term Loans and Advances Given</b>			
Shree Kunj Biharji Infracon Pvt. Ltd.	-	-	7.59
<b>Short Term Loans and Advances Recovered</b>			
Shree Kunj Biharji Infracon Pvt. Ltd.	-	143.53	-
<b>Construction Services Paid</b>			
Shree Associates	8.63	-	-
<b>Other receipt</b>			
UCEPL-SRSBL-Joint Venture (AOP) (Supervision Charges)	87.93	-	-
<b>Profit Sares from Joint ventures</b>			
UCEPL-SRSBL-JOINT VENTURE (AOP) (Profit Share)	1.75	-	-
Concrete Champs Cosortium LLP (Profit Share)	1.03	-	-
Uniam Infra Consortium LLP (Profit Share)	0.07	-	-
Unicom Infra Consortium LLP (Profit Share)	(0.00)	-	-



*Shekhar...*

*Kapil*

## (c) Related parties Balances

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
<b>Borrowings</b>			
Kiran Singh	47.03	147.03	283.21
Roobi Devi Sharma	-	108.49	24.09
Ashok Kumar Sharma	127.64	127.64	127.64
Rakesh Kumar	-	-	52.12
Rajesh Sharma	-	-	-
Shekhar Sharma	-	-	-
<b>Short Term Loans &amp; Advances</b>			
Shree Kunj Bihariji Infracon Pvt. Ltd.	7.59	7.59	151.12
<b>Other receivables</b>			
UCEPL-SRSBL-JOINT VENTURE (Supervision Charges Received)	4.67	-	-
UCEPL-SRSBL-JOINT VENTURE (AOP)	1.75	-	-
Concrete Champs Cosortium LLP	1.03	-	-
Uniam Infra Consortium LLP	0.07	-	-
Unicom Infra Consortium LLP	(0.00)	-	-

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash.

## 30 Earnings per share

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Profits attributable to the equity holders of the Company	1,476.88	992.85	1,000.34
Weighted average number of equity shares	13,500,000	1,500,000	1,500,000
Earnings per share (basic)	10.94	66.19	66.69
Earnings per share (diluted)	10.94	66.19	66.69
Earning per share with Retrospective effect of bonus	10.94	7.35	7.41
Face value per equity share (Rs.)	10.00	10.00	10.00

## 31 Commitments and Contingent liabilities

(a) Commitments : There are no commitment

(b) Contingent liabilities

-The Company has provided performance guarantees/Letter of Credit amounting to ₹8,384.41 Lakhs as of 31-03-2025 and 7,334.26 Lakhs as of 31-03-2024 and 5,480.62 Lakhs as of 31-03-2023 in favor of various clients/customers. These guarantees have been issued in the normal course of business to ensure compliance with contractual obligations. The Company does not anticipate any material liability arising from these guarantees, as the underlying contractual commitments are expected to be fulfilled. However, in the event of non-performance, the Company may be required to honor the guarantee, resulting in a financial obligation.

- There is a TDS demand of Rs. 0.08 Lakhs as of 31-03-2025
- There is a GST demand of Rs. 1.57 Lakhs as of 31-03-2025
- There is a Income tax demand of Rs. 5.42 Lakhs as of 31-03-2025

## 32 Segment reporting

The Company is engaged into business of Civil Construction only which is single reportable business segment. Hence the Company's financial statements reflect the position for a reportable segment and no separate disclosure is required. The company operates in India and no reportable geographical segment.

## 33 Corporate social responsibility

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
<b>Corporate social responsibility expenditure</b>			
Amount required to be spent as per Section 135 of the Companies Act, 2013	23.18	16.83	13.39
Amount spent during the year on:			
(i) Construction / acquisition of an asset			
(ii) Purposes other than (i) above			
(iii) nature of CSR activities			
- Contribution to Charitable trusts	25.00	17.00	15.00
- Contribution to Government funds			

34 Disclosures regarding Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment - NA

35 (a). In the previous year, the Company had made a incorrect disclosure that it had formed a Limited Liability Partnership (LLP) under the name BSCPPL-UCEPL JV with external parties and held a 26% share in the said LLP due to a misinterpretation of the original bid arrangement, where the Company was part of the Joint bidding Agreement proposing a 26% share in JV. However, after the contract was awarded, the other consortium members constituted the LLP without including the Company. During the current year, upon substantive review, it has been observed that the Company is not a partner in the said LLP and no capital contribution has been made by the Company. Accordingly, the disclosure made in the previous year was not accurate and has now been rectified. The correction has been classified as a prior period item in accordance with the requirements of Accounting Standard (AS) 5 – Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.



*Shekhar*

*A*  
*Harit*

(b) The Company holds 51% share in an Association of Persons (AOP) UCEPL-SRSBL-JOINT VENTURE, which is not a subsidiary, joint venture, or associate under Ind AS 28, and has accordingly not been consolidated. The investment in AOP has been accounted for using the cost method and the Company's share of profit/loss is accounted for in the Statement of Profit and Loss when the right to receive the same is established.  
Prior Period Losses not accounted for previously -  
In the financial years 2022-23 and 2023-24, the AOP had reported losses of which the Company's share amounted to:  
₹ 9976/- for FY 2022-23  
₹ 11253/- for FY 2023-24  
These amounts were not recognized in the respective years due to oversight and have now been shown /adjusted against Prior Period Expenses.  
For the financial year 2024-25, the AOP has earned a profit and the Company's share amounts to ₹ 196727/- which has been recognized under "Other Income" in the Statement of Profit and Loss for the current year.  
The AOP pays tax at Maximum Marginal Rate (MMR) on the entire income. Accordingly, the Company's share in profit is considered as exempt in its hands under section 86 of the Income Tax Act, 1961.

"Note:- The arrangement is in the nature of profit-sharing only and does not involve jointly controlled operations or jointly controlled assets/Liability. Accordingly, the Company recognises only its share of profit/loss from the joint venture but not consolidating its assets and Liabilities in financial statements, in accordance with AS-27.  
Further, the criteria of control (51% or more of voting power) specified in AS-21 Consolidated Financial Statements applies to subsidiaries, and AS-21 is not applicable to joint venture arrangements."

(c) The Company had entered into a joint venture arrangement on 18th November 2021 in the form of Concrete Champs Consortium LLP for the purpose of joint bidding of contracts. The Company held a 70% share in profits of the LLP. No capital contribution was made by the Company during the tenure of this joint venture. The LLP had limited operational activity during its existence, and the Company exited the LLP on 28th September 2024.  
The following amounts have been recognized as the Company's share of profit from the LLP:  
For the financial year 2024-25, an amount of ₹79,998 has been recognized in the Statement of Profit and Loss. For the financial years 2023-24 and 2022-23, the Company's share of profit of ₹12,955 and ₹9,910 respectively was adjusted and have now been shown /adjusted against Prior Period Expenses in line with prior year practice and materiality considerations. Since the LLP pays tax on its income at the applicable Maximum Marginal Rate (MMR), the Company's share of profit is exempt from income tax under Section 10(2A) of the Income Tax Act, 1961. The investment has been classified as a joint venture and accounted for using the equity method, as per applicable accounting standards.

(d) The Company had entered into a joint venture through the formation of Uniaim Infra Consortium LLP on 19th February 2024 for the purpose of joint bidding of infrastructure projects. The Company held a 50% share in profits of the LLP. No capital contribution was made by the Company during the period of its association. The LLP did not undertake any major operations during its existence. The Company exited from the LLP on 28th September 2024.  
The following amounts represent the Company's share of profit from the LLP:  
\*For the financial year 2024-25, an amount of ₹3,530 has been recognized in the Statement of Profit and Loss.  
\*For the financial year 2023-24, a share of profit of ₹3,530 was adjusted against Prior Period Expenses, based on materiality and consistency with prior treatment.  
Since the LLP pays income tax at the applicable Maximum Marginal Rate (MMR), the Company's share of profit is exempt from income tax under Section 10(2A) of the Income Tax Act, 1961. The investment has been treated as a joint venture and accounted for using the equity method as per the applicable accounting framework.

(e) The Company entered into a joint venture through the formation of Unicom Infra Consortium LLP on 19th October 2023 for the purpose of joint bidding for infrastructure projects. The Company held a 60% share in profits of the LLP. No capital contribution was made by the Company during the period of its association. The LLP did not undertake any major business activity during its tenure. The Company exited from the LLP on 28th September 2024.  
The following amounts represent the Company's share of results from the LLP:  
\*For the financial year 2024-25, a profit of ₹6,531 has been recognized in the Statement of Profit and Loss.  
\*For the financial year 2023-24, a loss of ₹6,600 has been adjusted against Prior Period Expenses, in line with past treatment and based on materiality.  
Since the LLP pays income tax at the applicable Maximum Marginal Rate (MMR), the Company's share of profit is exempt from income tax under Section 10(2A) of the Income Tax Act, 1961. The arrangement has been classified as a joint venture, and the investment has been accounted for using the equity method, in accordance with the applicable accounting standards.



*Shekhar ..*

*[Handwritten signatures]*



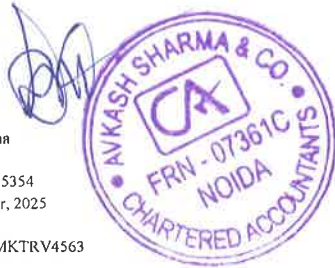
**36 Other Statutory Information**

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company has not revalued its Property, Plant and Equipment for the years covered in the enclosed financials.
- (iv) The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year.
- (v) The Company has not made any delay beyond the statutory period in Registration or Satisfaction of charges with the jurisdictional Registrar pursuant to provision of section 77 of Company Act, 2013.
- (vi) The company is not a subsidiary company as defined under section 2 (87) Companies Act, 2013 or a holding company as defined under section 2 (46) of the Companies Act, 2013.
- (vi) As per the information & detail available on records and the disclosure given by the management, Compliance with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017 is not applicable to the company.
- (vii) The company has utilised borrowing from Banks & Financial institutions for the specific purpose for which it was taken
- (viii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (ix) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (x) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (xi) Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

37 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification.

For and on behalf of  
**For Avkash Sharma & Co.**  
Chartered Accountants  
FRN:0007361C

CA. Avkash Sharma  
Partner  
Membership No. 075354  
Date : 29 September, 2025  
Place Noida  
UDIN 25075354BMKTRV4563



For and on behalf of board of directors  
**Universal Contractors And Engineers Limited**  
CIN: U45204UP2009PLC132673

*Shekhar*

Shekhar Sharan  
Director  
DIN: 10349346  
Date : 29 September, 2025  
Place : Noida

*Ashok*

Ashok Kumar Sharma  
Managing Director  
DIN: 02600926  
Date : 29 September, 2025  
Place : Noida

*Kapil*

Kapil Garg  
Company Secretary  
M.No. F 9391  
Date : 29 September, 2025  
Place : Noida

*Ganga*

Ganga Ram  
Chief Financial Officer  
Date : 29 September, 2025  
Place : Noida



**Universal Contractors And Engineers Limited**  
*(Formerly known as Universal Contractors And Engineers Private Limited)*  
 (CIN: U45204UP2009PLC132673)  
 (Address: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

**ANNEXURE V - Notes to the Special Purpose Restated Financial Information**

**Adjustment made in restated financial statements**

**Adjustments having impact on profit**

**Impact on Profit and Loss A/c**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
<b>Profit as per Audited Financials</b>	1,476.91	992.85	1,072.76
<b>Adjustments For :</b>			
Add/ (Less): Adjustment for Gratuity	-	-	(72.41)
Add/ (Less): On account of deferred tax charge to P&L instead of other equity	-	-	-
<b>Profit as per Restated Financials</b>	<b>1,476.88</b>	<b>992.85</b>	<b>1,000.34</b>

Changes done in reserves & surplus has been restated for the financial years

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
<b>Reserves &amp; Surplus as per audited financial statement</b>	10,556.69	10,279.81	9,359.37
Add/ (Less): Carry forward impact of previous year	-	(72.41)	-
Add/ (Less): Impact on Profit and Loss A/c	-	72.41	(72.41)
<b>Reserves &amp; Surplus as per restated financial statement</b>	<b>10,556.69</b>	<b>10,279.81</b>	<b>9,286.95</b>

**Adjustments not having impact on profit**

Appropriate adjustments have been made in the restated summary statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the latest audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



*(Handwritten signature and initials)*

# Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors And Engineers Private Limited)

(CIN: U45204UP2009PLC132673)

(Address: E-263, ALPHA-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India, 201308)

## ANNEXURE - VI

### Statement of Accounting & Other Ratios, as per SEBI ICDR

Amount in Lakhs

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Total Revenue from Operation (A)	24,051.64	17,074.09	21,293.97
Net Profit as Restated (B)	1,476.88	992.85	1,000.34
Add: Depreciation	157.90	166.99	133.09
Add: Finance Cost	836.56	413.77	300.05
Add: Income Tax	514.31	451.62	454.38
Less: Other Income	(388.85)	(117.18)	(88.60)
Less: Exceptional Items	0.10	(44.78)	-
<b>EBITDA - Operating Profit (C)</b>	<b>2,596.91</b>	<b>1,863.27</b>	<b>1,799.26</b>
<b>EBITDA Margin (in %) (C/A)</b>	<b>10.80%</b>	<b>10.91%</b>	<b>8.45%</b>
Net Worth as Restated (D)	11,906.69	10,429.81	9,436.95
<b>Return on Net worth (in %) as Restated (B/D)</b>	<b>12.40%</b>	<b>9.52%</b>	<b>10.60%</b>
Equity Share at the end of year/period (in Nos.) (E) - (As per end of Restated period)	13,500,000	1,500,000	1,500,000
<b>Weighted No. of Equity Shares (F)</b>	<b>13,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
Equity Share at the end of year/period (in Nos.) (G) - (Post Bonus with Retrospective effect)	13,500,000	13,500,000	13,500,000
Basic & Diluted Earnings per Equity Share (B/F) - (As per end of Restated period)	10.94	66.19	66.69
Basic & Diluted Earnings per Equity Share (B/G) - (Post Bonus with Retrospective effect)	10.94	7.35	7.41
Net Asset Value per Equity share as Restated (D/E) - (As per end of Restated period)	88.20	695.32	629.13
Net Asset Value per Equity share (D/G) - (Post Bonus with Retrospective effect)	88.20	77.26	69.90

#### Notes on Ratio:- The ratio has been calculated as per below

EBITDA Margin = EBITDA/Revenue from Operations

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

Return on Net worth (%) = Restated Net Profit after Tax / Net worth

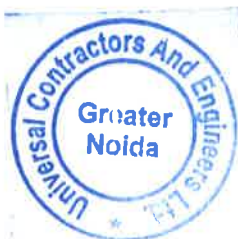
Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus) - Revaluation Reserve, If any

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of FY

The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company

On 14-08-2024, the Company has allotted 1,20,00,000 Equity Shares as a Bonus Issue in the ratio of (8:1) i.e., Eight Equity Share for every One fully paid-up equity share held by existing shareholders of Face Value Rs. 10/- each, for which ratio has been calculated separately with retrospective effect as mentioned above



*Shekhar*

*[Handwritten signature]*



ANNEXURE - VI

2) Statement of Other Accounting Ratios, as per Companies Act, 2013.

Particulars	Numerator	Denominator	Year ended March 31, 2025	Year ended March 31, 2024	Variation	Reason for more than 25% Variance (Note-1)
a) Current Ratio (in Times)	Current assets	Current liabilities	1.86	2.09	-10.86%	NA
b) Debt-Equity Ratio (in Times)	Total debt	Shareholder's equity	0.53	0.43	21.08%	Increase due to increase in borrowings
c) Debt Service Coverage Ratio (in Times)	EBITDA	Interest + Installments	0.12	0.04	206.00%	Increase due to increase in profit
d) Return on Equity Ratio (in %)	Net profits after taxes	Average Shareholder's equity	12.40%	9.52%	30.30%	Increase due to increase in profit
e) Inventory turnover ratio (in Times)	Revenue	Average Inventory	2.97	2.82	5.46%	NA
f) Trade Receivables turnover ratio (in Times)	Revenue	Average trade receivables	7.90	6.12	29.05%	Increase due to increase in revenue
g) Trade payables turnover ratio (in Times)	Purchases	Average trade payables	7.36	3.28	124.71%	Increase due to increase in purchase
h) Net capital turnover ratio (in Times)	Revenue from Operations	Average Working Capital	2.31	1.98	16.50%	NA
i) Net profit ratio (in %)	PAT	Revenue from operations	6.14%	5.81%	5.60%	NA
j) Return on Capital employed (in %)	Earning before interest and taxes	Capital employed	16.21%	13.88%	16.85%	NA
k) Return on investment	Interest Income	Investments	0.00%	0.00%	-	-

Particulars	Numerator	Denominator	Year ended March 31, 2024	Year ended March 31, 2023	Variation	Reason for more than 25% Variance (Note-1)
a) Current Ratio (in Times)	Current assets	Current liabilities	2.09	2.49	-16.17%	NA
b) Debt-Equity Ratio (in Times)	Total debt	Shareholder's equity	0.43	0.36	22.14%	NA
c) Debt Service Coverage Ratio (in Times)	EBITDA	Interest + Installments	0.04	0.06	-30.61%	Increase due to decrease in borrowings repaid
d) Return on Equity Ratio (in %)	Net profits after taxes	Average Shareholder's equity	9.52%	10.60%	-10.20%	NA
e) Inventory turnover ratio (in Times)	Revenue	Average Inventory	2.82	4.13	-31.79%	Increase due to decrease in revenue
f) Trade Receivables turnover ratio (in Times)	Revenue	Average trade receivables	6.12	8.82	-30.58%	Increase due to decrease in revenue
g) Trade payables turnover ratio (in Times)	Purchases	Average trade payables	3.28	3.97	-17.58%	Increase due to decrease in purchases
h) Net capital turnover ratio (in Times)	Revenue from Operations	Average Working Capital	1.98	2.72	-27.21%	Increase due to decrease in revenue
i) Net profit ratio (in %)	PAT	Revenue from operations	5.81%	4.70%	23.78%	NA
j) Return on Capital employed (in %)	Earning before interest and taxes	Capital employed	13.88%	13.74%	0.96%	NA
k) Return on investment	Interest Income	Investments	0.00%	0.00%	-	-

*Sukhwan*

*Pratibha*



*[Handwritten signature]*

**ANNEXURE –VII**

**Statement of Capitalization, As Restated**

		<i>(Rs. In lakhs)</i>	
Particulars	Pre-Issue as on 31/03/2025	Post Issue as adjusted with Proposed Issue*	
<b>Debt :</b>			
Short Term Debt	5,630.60	5,630.60	[•]
Long Term Debt	633.76	633.76	[•]
<b>Total Debt</b>	<b>6,264.37</b>	<b>6,264.37</b>	<b>[•]</b>
<b>Shareholders Funds</b>			
Equity Share Capital	1,350.00		[•]
Reserves and Surplus	10,556.69		[•]
Less: Misc. Expenditure	-		[•]
<b>Total Shareholders' Funds</b>	<b>11,906.69</b>		<b>[•]</b>
<b>Long Term Debt/ Shareholders' Funds</b>	<b>0.05</b>		<b>[•]</b>
<b>Total Debt / Shareholders Fund</b>	<b>0.53</b>		<b>[•]</b>

\* The corresponding post-issue figures cannot be determined at this stage as the public issue has not been completed and, therefore, have not been furnished.



*Prabhakar*

*Prabhakar*

*Prabhakar*

*Prabhakar*



## ANNEXURE -VIII

## Statement of Tax Shelter, As Restated

(Rs. In lakhs, except otherwise mentioned)

Particulars	As At		
	31.03.2025	31.03.2024	31.03.2023
<b>Profit Before Tax as per books of accounts (A)</b>	<b>1,991.19</b>	<b>1,444.47</b>	<b>1,454.72</b>
-- Normal Tax rate	25.17%	29.12%	29.12%
-- Minimum Alternative Tax rate	17.47%	17.47%	17.47%
<b>Permanent differences</b>			
CSR Expenses	25.00	17.00	15.00
Donation	0.74		
Loss /Profit on Sale of Asset	0.10		
Interest on Income Tax	11.47		
Other Disallowed Expenses	21.59	52.90	18.23
<b>Total (B)</b>	<b>58.90</b>	<b>69.90</b>	<b>33.23</b>
<b>Timing Differences</b>			
Depreciation as per Books of Accounts	157.90	166.99	133.09
Depreciation as per Income Tax	137.61	151.53	139.39
Difference between tax depreciation and book depreciation	20.28	15.46	(6.30)
Provision for Gratuity	16.49	36.52	72.41
<b>Total (C)</b>	<b>36.77</b>	<b>51.98</b>	<b>66.11</b>
<b>Less: MSME Payment Disallowed earlier U/s 43B(h) Allowed in C.Y.</b>	<b>(6.59)</b>	<b>-</b>	<b>-</b>
<b>Net Adjustments (D = B+C)</b>	<b>89.08</b>	<b>121.88</b>	<b>99.34</b>
<b>Total Income (E = A+D)</b>	<b>2,080.27</b>	<b>1,566.35</b>	<b>1,554.06</b>
Brought forward losses set off (Depreciation)			
Tax effect on the above (F)			
<b>Taxable Income/ (Loss) for the year/period (E+F)</b>	<b>2,080.27</b>	<b>1,566.35</b>	<b>1,554.06</b>
Tax Payable for the year	523.56	456.12	452.54
Tax payable as per MAT	347.86	252.35	254.14
Tax expense recognised	523.56	456.12	452.54
Tax payable as per normal rates or MAT (whichever is higher)			
	<b>Income Tax</b>	<b>Income Tax</b>	<b>Income Tax</b>



Subhodh

Pratik

Handwritten signature